# RURAL BANK OF SASMUAN, INC.
# SASBANK

## CUSTOMER INFORMATION FORM

Account Name ( ) Personal ( ) Commercial Branch: ____________

Business Address ______________________ Contact Nos. ____________

Mailing Address: ______________________ Mailing Instruction ( ) Pick-up ( ) Mail

| PERSONAL | COMMERCIAL |
|---|---|
| Please tell us about yourself:<br>Name: ______________________<br>Last Name First Name Middle Initial<br>Birth date/place ______________<br>Permanent Address: ______________<br>Present Address: ______________<br>Home: ☐ Own ☐ Rented ☐ Mortgaged Since When? ______<br>Gender: ☐ M ☐ F<br>Status: ☐ S ☐ M ☐ Others ______<br>No. of Dependents: ______<br>Nationality: ______<br>Name of Spouse: ______<br>Mother's Maiden Name: ______<br>Phone Nos.: Residence: ______<br>Business: ______<br>Cell/Pager: ______<br>Facsimile: ______<br>E-mail Address:<br>Company/Employer's Name & Address: ______<br>Occupation:<br>☐ Entrepreneur/Businessman:<br>Line of Business? ______<br>No. of Employees ______<br>☐ Manager/Supervisor<br>Professional: ______<br>Profession? ______<br>☐ Housewife<br>☐ Employee<br>☐ Student<br>Others, pls. specify; ______<br>Source of funds: ______ | Business Entity<br>☐ Single Proprietorship ☐ Treasurer in Trust<br>☐ Partnership ☐ Fiduciary<br>☐ Corporation ☐ Unincorporated Organization<br>Date of Registration ______ Expiry Date ______<br>Authorized Signatory (ies)<br>Name ______ ______<br>Birthday ______ ______<br>Gender ______ ______<br>Status ______ ______<br>Nationality ______ ______<br>Contact Nos. ______ ______<br>Position/Desc. ______ ______<br><br>Name ______ ______<br>Birthday ______ ______<br>Gender ______ ______<br>Status ______ ______<br>Nationality ______ ______<br>Contact Nos. ______ ______<br>Position/ Desc. ______ ______<br><br>Name ______ ______<br>Birthday ______ ______<br>Gender ______ ______<br>Status ______ ______<br>Nationality ______ ______<br>Contact Nos. ______ ______<br>Position/ Desc. ______ ______ |

How did you know about SASBANK?
- ☐ Streamers
- ☐ TV/Radio
- ☐ Fliers
- ☐ Newspaper
- ☐ Referral; by whom? ______________________
  *Name & relation to you*
- ☐ Others ______________________

Monthly Income:
- ☐ P100,001 & up
- ☐ 50,001 – 100,000
- ☐ 30,001 - 50,000
- ☐ 15,001 – 30,000
- ☐ 8,001 – 15,000
- ☐ 8,000 & below

Frequency of Transactions
- ☐ daily
- ☐ once a week
- ☐ once a month
- ☐ 2-3x wkl.
- ☐ 2-3x monthly
- ☐ others

*Please tell us about your needs and preferences;*

I currently avail of the Products and Services
- ☐ Regular Savings Account
- ☐ Regular Current Account
- ☐ CA/SA Manager (Auto-Fund transfer)
- ☐ Peso Time Deposit
- ☐ Premium Savings Account
- ☐ Savings and Time Deposit
- ☐ ATM Savings
- ☐ Loans
- ☐ Exchange of small bills/coins
- ☐ Deposit pick-up (via message/armoured car)
- ☐ Over-the-counter acceptance of bills payments
- ☐ Corporate payroll services
- ☐ Customized checks/Check writing facility
- ☐ others ______________

I do not avail of the ff. Products and Services right now, but I would like to know more about them:
- ☐ Regular Savings Account
- ☐ Regular Current Account
- ☐ CA/SA Manager (Auto-Fund transfer)
- ☐ Peso Time Deposit
- ☐ Premium Savings Account
- ☐ Savings and Time Deposit
- ☐ ATM Savings
- ☐ Loans
- ☐ Exchange of small bills/coins
- ☐ Deposit pick-up (via message/armoured car)
- ☐ Over-the-counter acceptance of bills payments
- ☐ Corporate payroll services
- ☐ Customized checks/Check writing facility
- ☐ others ______________

Hobbies and Interests
- ☐ Tennis and other rocket sports
- ☐ Golf
- ☐ Eating out in new restaurants
- ☐ Reading books, magazines
- ☐ Going to the malls
- ☐ Joining bus. Organizations
- ☐ Attending seminars and workshops
- ☐ watching movies/concerts
- ☐ Others ______________

Suggestions: ______________________________________

Customer's Signature: ______________________

For Bank's Use Only

Phone Availability ☐ 0 - May not be contacted by phone ☐ May be contacted by phone

IDs Presented

*Major ID's:*

Driver's License ____________________ Others ____________________

Passport Number ____________________ Others ____________________

*Minor ID's*

SSS Number ____________________

(GSIS) e-Card ____________________

DOCUMENT SUBMITTED

Single Proprietorship:

☐ Certificate of Registration of Business Name

☐ Application for Registration of Business Name

Corporation

☐ Articles of Incorporation

☐ Corporate By - Laws

☐ Certificate of Registration with BEC

☐ Notarized Secretary's Certificate of Board Resolution Designating Sasbank as the Depository Bank

☐ Notarized Secretary's Certificate of the Election of the Board of Directors

For Foreign Corporation:

☐ Certificate True Copy of License to Do Business in the Philippines Issued by SEC

Partnership:

☐ Articles of Partnership Approved by SEC

☐ Partnership Resolution/General Power of Attorney

☐ Other Documents for Amendments, Revision, Additions And Changes In The Article of Co-Partnership Approved By SEC

Unincorporated Accounts:

☐ Articles of Association/Constitution

☐ By Laws

☐ Notarized Secretary's Certificate of Board Resolution Designating Sasbank as the Depository Bank

☐ Notarized Secretary's Certificate on the Election of the Board of Directors

ACCOUNTS MAINTAINED WITH SASBANK

| Account Name | Account Number | Date Opened | Branch |
| --- | --- | --- | --- |
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Reviewed By: ____________________

Approved By: ____________________

**RURAL BANK OF SASMUAN, INC.**
**SASBANK**

## GENERAL TERMS, CONDITIONS & AGREEMENTS FOR OPENING DEPOSIT/PLACEMENT ACCOUNTS

**ACCOUNT NAME** ______________________________

## GENERAL PROVISIONS FOR DEPOSIT ACCOUNTS

**1. OPENING OF ACCOUNT**

- The BANK reserves the right to open an account only upon presentation of acceptable identification papers upon receipt of satisfactory documentation.
- The DEPOSITOR must be free from any legal disability when opening the account; &/or the DEPOSITOR shall make a minimum initial deposit in such amounts as may be prescribed by the BANK.

**2. RECEIPT OF ITEMS FOR DEPOSIT**

- Each check, draft, negotiable instrument received by the BANK for deposit or collection is subject to actual receipt in cash or solvent credits of proceeds thereof.
- Until such receipt, the deposit item shall be held at the risk of the DEPOSITOR, and the BANK assumes no responsibility beyond the exercise of due care.
- The BANK will not be liable for default or negligence of its duly selected correspondents.
- The BANK reserves the right to collect and/or back the DEPOSITOR'S account for any dishonoured, returned, defective or lost item previously credited to the account regardless of the time that has elapsed and regardless of whether or not deposit item itself that can be returned.
- The BANK is hereby authorized to execute immediately necessary corrections and amendments in its records as well as on the passbook at the first opportunity to reflect such changes.
- The DEPOSITOR assumes full responsibility for the validity of the deposit item as well as the correctness and genuineness of endorsement(s) thereon.
- The BANK reserves the right to reject any check deposits including, but not limited to, Second/Multiple Endorsed Checks, Treasury Warrants & Postal Money Orders, or at any time, return to the depositor all or part of his/her deposits together with the interest due for any reason.
- The depositor may be notified either personally or by mail of the Bank's intention to close the account, and interest shall cease from the date of such notification.

**3. DEPOSIT SLIP**

- The DEPOSITOR agrees to accurately fill up the appropriate deposit slip(s) and shall hold the BANK free from any liability for losses caused by any and all inaccuracies in filing up the deposit slip(s)

**4. PASSBOOK/CERTIFICATE**

- The DEPOSITOR shall be furnished with a passbook/certificate in which shall evidence his deposit/placement on the outstanding amounts thereof.
- No entries shall be made except by the BANK.
- In case of incorrect/outdated entries in the passbook/certificate, the BANK shall rely on its records as basis for allowing withdrawal transactions.
- Passbooks/certificates are not transferable.
- The BANK has the right to refuse withdrawals if the passbook/certificate is presented by a person other than the DEPOSITOR, unless he is armed with the authority to do so .
- Lost, mislaid or stolen passbook/certificate shall be governed by existing BANK rules and regulations at the time of loss.

**5. SERVICE CHARGE (SC)**

- An account, whether active or dormant shall be subject to service and maintenance charges hereby adopted by the BANK and now in effect.
- The BANK reserves the right to impose new SC and amend existing charges within the limits allowed by law or pertinent regulations.
- Such charges shall be debited from the DEPOSITOR'S account and the BANK shall not be liable for dishonor, as result thereof, of checks, drafts, notes or other instruments because of insufficient funds.

**6. SECURITY FOR OBLIGATIONS**

- The BANK is hereby authorized to apply, at its option, to the payment of any or all obligations under or arising from this deposits accounts or the items placed in deposit therein, or any other transaction with the BANK now existing or thereafter contracted by the depositor or any or all of the joint "and" account or joint "and/or" depositors.
- Such amount of money or proceeds from the sale of securities and things of value which may be in its hand on deposit or otherwise, belonging to the DEPOSITOR or any or all of the aforementioned join depositors (which sale, whether public or private, the BANK is also hereby authorized to undertake, otherwise at its option, for and in the name of the owner(s) thereof) to the extent of the amount of said money or proceeds applied to said obligations.

**7. FOR JOINT "OR" ACCOUNT**

- Undersigned DEPOSITORS agree with one another and with the BANK that all money heretofore, now or hereafter deposited by us or any of us to the credit of this account are and shall be received and held by the BANK with the understanding and upon the condition that said money deposited without reference to previous ownership shall be the property of ANY ONE OF US AS SOLIDARY OWNERS and shall be payable to and collectible by ANY ONE OF US DURING OUR LIFETIME AND AFTER DEATH OF ANYONE OF US shall be payable to and collectible by the/survivor or any of the survivors upon compliance with BANK regulatory requirements.
- For Joints Accounts, withdrawals made are governed by the clause "I/We declare under penalties or Perjury that my/our co depositor/s is/are still alive.

**8. FOR JOINT "AND" ACCOUNT**

- Undersigned DEPOSITORS agree with one another and with the BANK that all money heretofore, now or hereafter deposited by us or any of us, to the credit of this account are and shall be received and held by the BANK with the understanding and upon the condition that said money deposited without reference to previous ownership shall be the property of all of us jointly and shall be payable to and collectible by all of us during our lifetime and after death of anyone of us shall be payable to and collectible jointly by the survivor(s) and the legal heir(s) of the deceased DEPOSITOR upon compliance with BANK and regulatory requirements.

**9. CHANGE OF ADDRESS**

- The DEPOSITOR must notify the BANK in writing of any change of address.
- The BANK, its officers and employees shall be held free and harmless for damages, claims, and demands from the failure of the DEPOSITOR to do so.

**10. WITHDRAWALS**

- The BANK requires the DEPOSITOR to use ink or other means of writing with character of permanence in accomplishing withdrawal slips and other documents.

**11. EXTRAORDINARY INFLATION AND DEFLATION**

- Despite extraordinary inflation or deflation of the deposited currency stipulated which may supervene during the effectivity of this Agreement, the outstanding amount reflected in the passbook/certificate as reconciled with at the books of the BANK shall be basis of payment.

______________________________
**CUSTOMER'S SIGNATURE**

**12. SECRECY OF DEPOSITS**

- For the protection of both the BANK and the DEPOSITOR, under the provisions of RA 1405, otherwise known as Itle-law on Secrecy of Bank deposits, the BANK shall not entertain inquiries or instructions over the telephone or by telegram/ cable message regarding a Depositor's account nor through a representative unless authorized in writing by the DEPOSITOR.

**13. DORMANT ACCOUNT**

- Accounts which had no transaction (deposits/withdrawals) for 2 years for Savings Accounts shall be classified as dormant.
- Deposits remaining dormant for more than 10 years despite due notice shall be considered unclaimed balances and shall be reported to the Treasurer of the Philippines for the necessary escheat proceedings under present regulations.
- Accounts are also subject to such regulations as maybe imposed by the government of the Philippines or any of its agencies,
- These Term & Conditions may be amended or change by the BANK at any time even without prior notice or consent of the DEPOSITOR.

**14. INTEREST**

- Interest, if any, will be allowed at such rates and under such conditions as the BANK may provide from time to time.
- A check item accepted on a collection basis does not earn interest until the proceeds of such items has been fully credited to the said account.
- All interest given to the DEPOSITOR shall be subject to applicable tax, unless otherwise provided by law.
- A minimum balance shall be required for an account to earn interest. Interest earned will be credited to the Depositor's account at the end of each month based on the lowest cleared balance of account
- No interest shall be paid if the account is closed before the end of the month.

**15. DEPOSIT INSURANCE**

- Deposits are insured by the Philippine Deposit Insurance Corporation (PDIC) up to the maximum amount of Five Hundred Thousand Pesos (P500,000.00) per depositor.
- PDIC shall presume the *name/s* appearing on the instrument is/are the actual/beneficial owner's of the deposit, expect as provided herein.
- In case of transfers or break-up of deposit, PDIC shall recognize actual/beneficial ownership of transferee who are qualified relative of the transferor. Qualified relatives are transferees within the third degree of consanguinity or affinity of the transferor.
- In case of (a) deposits in the name of the transfers or break-up of deposits in favor of, entities, either singly or jointly with individuals, and (b) transfers or break-up of
- deposits in favor of non-qualified relatives, whenever such transfers break-up will result in increased deposit insurance coverage, PDIC shall recognize beneficial ownership of the entity or transferee provided that the deposit account records show the following:
  - (i) details or information establishing the right and capacity or the relationship of the entity with the Individual's, or
  - (ii) details or information establishing the ability or effectivity of the deposit transfer, or
  - (iii) copy of Board Resolution, order of the competent government body/agency, contracted or similar document as required/provided by applicable laws.

  In the absence of any foregoing, PDIC shall deem the outstanding deposit as maintained for the benefit of the transferor although in the name of the transferee, subject to consolidated with the other deposits of the transferor.

- PDIC may require additional documents from the depositor to ascertain details of the deposit transfer or the right and capacity of the transferee or his relationship to the transferor.

**16. WAIVER OF RIGHTS/PROVISION**

- The DEPOSITORS agrees to waive his/her, right regarding the confidentiality of deposits under RA 1405, as amended should the disclosure be necessary and relevant to complete the transaction desired by the BANK and/or the DEPOSITOR.
- Should the BANK excuse compliance with any of the above Terms & Conditions in a particular instance, the same shall not constitute as a continuing waiver thereof but applicable only to that particular case.

**17. SEPARABILITY OF PROVISIONS**

- Should any of the above stipulation be held invalid, the legality and enforceability of the remaining provisions shall not in any way be affected or impaired?

**18. COST AND VENUE OF SUITS**

- In case of any litigation arising from this account, the DEPOSITOR shall pay the cost, expenses and attorney's fees equivalent to twenty-five percent (25%) of the amount involved, but in any case not less than Twenty Five Thousand Pesos (PHP 25,000.00).
- Any legal action shall be filed in the proper court of Sasmuan, Pampanga or such places where the BANK has branch and at the BANK's option.

**19. RULES AND AMENDMENTS**

- In cases not specifically provided for in the foregoing or otherwise by written agreement between the BANK and the DEPOSITOR, the usual customs and procedures common to banks in the Philippines shall exclusively govern all transactions between the BANK and the DEPOSITOR in regard to his account.

**ADDITIONAL PROVISIONS TIME DEPOSIT ACCOUNTS**

- Unless otherwise advised the Bank shall automatically roll over/renew my account at every maturity.

I/We hereby confirm that all the data and information given by me/us are true and correct. I/We agree to be bound by the Rules and Regulations governing the opening and maintenance of deposit accounts and I/We acknowledge that I/We have read and understood what is stated herein. I/We also agree to be bound by other rules and additional regulations as the BANK may subsequently prescribe from time to time.

I/We undertake not to use checks printed or secured from printers not accredited by your Bank and that I/we shall be held responsible and liable for any and all damages arising from violation of this undertaking.

In witness whereof, I/we set my/our hand on this ______________ day of ______________________ at ______________________ Philippines.

| Depositor | Signature Verified | Depositor |
|---|---|---|

Signed in the presence of:

______________________ ______________________